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**Diamond Valley Water Users Corporation**

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AZ CORP COMMISSION  
DOCKET CONTROL

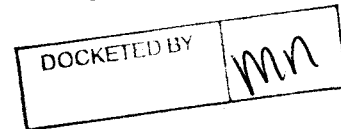
June 12, 2008  
Arizona Corporation Commission  
Docket Control  
1200 W. Washington St.  
Phoenix, AZ 85007

Arizona Corporation Commission  
**DOCKETED**

JUN 16 2008

## Reference:

Docket # W-03263A-00-0470  
Decision # 66733



## Annual Revenue &amp; Expenditures Report.

Enclosed is the Annual Financial Report for Diamond Valley Water Users Corporation for the year 2007 as ordered in Decision No. 66733. Should you have any questions, please contact Karen Alexander in the office or the Interim Manager Don Bohlier.

Sincerely,

Don Bohlier  
Interim Manager

**DIAMOND VALLEY WATER USERS CORP.****Profit & Loss**

January through December 2007

Jan - Dec 07

**Ordinary Income/Expense****Income**

Non Utility Income	3,000.00
RVS Income	
Adjustments for misreads	-12,596.50
Adjustments other	0.00
Reconnect Fee	1,015.00
Late Fee	2,481.97
Water Cost Recovery	2,265.42
Estalishment Fee	3,570.00
Surcharge collections	23,920.61
Water Sales	381,831.91
RVS Income - Other	-365.55
<b>Total RVS Income</b>	<b>402,122.86</b>

**Total Income** 405,122.86**Expense**

Special Mailing	678.94
4000 - Reconciliation Discrepan...	-28.02
Facility Charge	47,500.00
Government Tax	
Az Income Tax/Dept of Revenue	50.00

**Total Government Tax** 50.00

Insurance	1,553.00
Legal	12,501.90
Miscellaneous Expense	338.84

**Office Operation**

Checks	55.81
Accounting	835.11
Auditing	7,200.00
Computer Equipment	2,950.00
Membership & Dues	500.00
Office Equipment Repair	167.04
Office Space	400.00
Office Supplies	2,422.10
Post Office Box Rental	168.00
Postage	1,865.98
Printing/ setup	309.74
Telephone	811.73

**Total Office Operation** 17,685.51**Operation**

APS Purchased Power	17,839.79
Cost of Water	168,761.60
Management Fee	64,921.00
Testing of Water	460.00

**Total Operation** 251,982.39**Property Tax** 7,890.64**Repair & Maintenance**

Water Main Breaks	2,260.56
Backhoe	7,980.00
Electrician	947.65
Equipment	225.00
Labor Repair	7,540.00

**DIAMOND VALLEY WATER USERS CORP.****Profit & Loss**

January through December 2007

	Jan - Dec 07
<b>Material &amp; Supplies</b>	
Bedding material	213.94
Concrete	1,445.58
Meters	818.73
Paint	0.00
Parts	2,747.67
Pump Replacement	13,473.21
Material & Supplies - Other	2,328.62
<b>Total Material &amp; Supplies</b>	<b>21,027.75</b>
<b>Meter Replacement</b>	<b>878.52</b>
<b>Repair Misc.</b>	<b>90.00</b>
<b>Rose Quartz N. Creek</b>	<b>14,702.83</b>
<b>Valve Maintenance</b>	<b>5,051.33</b>
<b>Repair &amp; Maintenance - Other</b>	<b>1,388.05</b>
<b>Total Repair &amp; Maintenance</b>	<b>62,091.69</b>
<b>Total Expense</b>	<b>402,244.89</b>
<b>Net Ordinary Income</b>	<b>2,877.97</b>
<b>Other Income/Expense</b>	
Other Income	
7030 - Other Income	5,325.62
<b>Total Other Income</b>	<b>5,325.62</b>
<b>Other Expense</b>	
Interest Expense	634.14
Deposit correction	128.68
Returned Check Charges	159.79
<b>Total Other Expense</b>	<b>922.61</b>
<b>Net Other Income</b>	<b>4,403.01</b>
<b>Net Income</b>	<b>7,280.98</b>